

**M3 Project**

Project Name	N3 Clonee to North of Kells (PPP)
Project Description	61 kms of Motorway /Dual Carriageway type 2. PPP motorway scheme extending from the end of the existing Clonee bypass to the Meath/Cavan border. Includes bypasses of Dunboyne, Dunshaughlin, Navan and Kells. The contract was awarded to Eurolink Consortium.
Current status of project	In Construction
Estimated Completion Date	Q2/2010
Project Cost: Expected outturn (June 2009)	€632m
Business Case Details	Provides bypasses of, and reduces traffic congestion in, the towns of Dunboyne, Dunshaughlin, Navan and Kells. Approximately 22,800 vehicles per day predicted between Dunboyne and Dunshaughlin and 13,900 vehicles per day predicted between Navan and Kells.  Net Present Value = €4,480.4m Benefit to Cost Ratio= 6.1 (2009 market prices, discounted to 2009)